



September 18, 2024

BSE Limited  
Corporate Relation Department  
1st Floor, New Trading Ring  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai - 400 001  
Stock code: 500378

National Stock Exchange of India Limited,  
Listing Department,  
Exchange Plaza, Rotunga Building  
Bandra Kurla Complex  
Bandra (East)  
Mumbai – 400 051  
Stock code: JINDALSAW

Sub.: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Disposal of Subsidiary Company

Dear Sir,

Further to our letter dated 17<sup>th</sup> May, 2023, we wish to inform you that the Company has entered into share purchase agreement dated 18<sup>th</sup> September, 2024 in respect of disposal off entire shareholding of Green Ray Holdings Limited (GHL), United Kingdom, a subsidiary of the Company alongwith its step down subsidiary, namely, Derwent Sand SARL, Algeria.

Disclosure in terms of Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July 2023 is attached below.

This is for your information and record.

Thanking you,

Yours faithfully,  
For Jindal Saw Limited,

Sunil K Jain  
Company Secretary  
FCS- 3056

**Details with respect to Regulation 30 read with SEBI Circular no. SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 dated 13<sup>th</sup> July, 2023**

**Sale or disposal of unit(s) or division(s), whole or substantially the whole of the undertaking(s) or subsidiary of the listed entity, sale of stake in the associate company of the listed entity**

<b>S.no.</b>	<b>Details</b>	<b>Particulars</b>
1.	the amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year	<p><b>Financial as on 31.03.2024</b></p> <p>Turnover / Revenue / Income - NIL  Net Worth- Negative GBP 5,58,999</p> <p><b>Financial as on 31.08.2024</b></p> <p>Turnover / Revenue / Income - NIL  Net Worth- Positive GBP 4,710</p>
2.	Date on which the agreement for sale has been entered into	The Company has entered into share purchase agreement on 18 <sup>th</sup> September, 2024.
3.	the expected date of completion of sale/disposal;	25 <sup>th</sup> September 2025.
4.	consideration received from such sale/disposal;	Sale consideration is USD 10,000 where 51% share of Jindal Saw Limited is USD 5100 and 49% shares of Jindal Saw Holdings FZE - UAE (a subsidiary of the Company) is USD 4900.
5.	brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof;	<p><b>NAVEEN TRADING FZ - LLC</b> incorporated in the United Arab Emirates, with company License Number 7006581 ] whose registered office is at FDAM0868 Compass Building ,Al Shohada Road , AL Hamara Industrial Zone - FZ , RAS Khaimah , , United Arab Emirates.</p> <p>Buyer is not belonging in any way with the promoter / promoter group companies of Jindal Saw Limited.</p>
6.	whether the transaction would fall within related party transactions? If yes, whether the same is done at “ arm’s length	Not Applicable.

7.	whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations	Not Applicable -
8.	additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable.